

SHA Foundation announces fund payouts which will benefit Sacred Heart Academy in the 2022-23 school year

The SHA Foundation Trustees approved payouts from named funds held within the endowment at their meeting April 19. Each year the SHA Foundation makes grants available from the earnings of named funds based on market performance and growth of the principal.



The Foundation announced \$44,200 is available for tuition assistance from the following named funds:

- Margaret “Tat” Heintz Scholarship Fund**
- Dorothy A. Johnson Scholarship Fund**
- Gerald McDonald Scholarship Fund**
- Dr. Leonard E. & Louise A. Plachta Scholarship Fund**
- Edward Wentworth Memorial Fund**
- Keisha Y. Brown Angel Wings Fund**
- Michael William Scully Memorial Fund**
- Dr. Thomas & Mrs. Jayne Keating Fund**
- Denise H. Terwilliger Legacy Fund**
- Carol & Jerel Konwinski Fund**
- Alice & Roger Goenner Fund**
- Charles & Betty (Powell) Johnson Fund**
- Lapham Family Fund**
- Virgie Bigard Fund**

The following new funds are included in tuition assistance payouts this year:

- Kostrzewa Family Fund**
- Henkes Tuition Assistance Fund**
- Gerald Courtright Scholarship**
- Marcy McDonald Hosking Silver Lining Fund**

In addition, named funds for other purposes will help Sacred Heart Academy in the upcoming school year. These funds total \$221,450 and include the following:

- Connor J. Puhlman School Improvement Fund**
- Mary E. Grisdale Fund**
- Science, Technology, Engineering, and Math (STEM) Fund**

Language Arts Fund

SHA Activity Fund

James & Lucille Bigard Family Fund

Dolores & Bill Myler Fund

Fund for the Teachers

The SHA Foundation was established in 1976 with the sole purpose of supporting the mission of the Academy. Each year the SHA Foundation grants a percentage of the endowment income to support teachers' salaries at the Academy. For the 2022-23 school year, the Foundation has pledged a total of \$630,000 in operational support, the highest amount ever paid to the Academy from the SHA Foundation.

"Our general fund has grown significantly, our named funds have grown, and it is all for the benefit of the teachers and students of Sacred Heart Academy," says SHA Foundation President Bill Myler, Jr. "We want our investors to see their contributions benefit Catholic education in the best ways possible."

For information about the SHA Foundation, its purpose, or the named funds, contact Sacred Heart Development Director Lindsay Ley at (989) 772-1385 or LLey@sha.net.