SHA Foundation announces fund payouts which will benefit Sacred Heart Academy in the 2024-25 school year

The SHA Foundation Trustees approved payouts from named funds held within the endowment at their meeting April 23rd. Each year the SHA Foundation makes grants available from the earnings of named funds based on market performance and growth of the principal.

The Foundation announced \$54,950 is available for tuition assistance from the following named funds:

Margaret "Tat" Heintz Scholarship Fund
Dorothy A. Johnson Scholarship Fund
Gerald McDonald Scholarship Fund

Dr. Leonard E. & Louise A. Plachta Fund

Edward Wentworth Memorial Fund

Keisha Y. Brown Angel Wings Fund

Michael William Scully Memorial Fund

Dr. Thomas & Mrs. Jayne Keating Fund

Denise H. Terwilliger Legacy Fund

Carol & Jerel Konwinski Fund

Alice & Roger Goenner Fund

Charles & Betty (Powell) Johnson Fund

Lapham Family Fund

Virgie Bigard Fund

Kostrzewa Family Fund

Henkes Tuition Assistance Fund

Gerald Courtright Scholarship

Marcy McDonald Hosking Silver Lining Fund

Stephen & Patricia Jaksa Scholarship Fund

Virginia (McConnell) & Dave Cotter Fund

James & Anita McGuire Scholarship Fund



The Torpey Family Scholarship Fund

Theisen Family Legacy Fund

Elizabeth & W. F. "Sid" Sowle Sr. Family Fund

Lisa Marie Fredericks Fund

In addition, named funds for other purposes will help Sacred Heart Academy in the upcoming school year. These funds total \$138,250 and include the following:

Connor J. Puhlman School Improvement Fund

Mary E. Grisdale Fund

STEM Fund

Language Arts Fund

SHA Activity Fund

James & Lucille Bigard Family Fund

Dolores & Bill Myler Fund

Evangeline & James Fabiano Teachers Fund

Jack & Ruth Voisin Innovation Fund

The SHA Foundation was established in 1976 with the sole purpose of supporting the mission of the Academy. Each year the SHA Foundation grants a percentage of the endowment income to support teachers' salaries at the Academy. For the 2024-25 school year, the Foundation has pledged a total of \$654,000 in operational support, the highest amount ever paid to the Academy from the SHA Foundation.

"The strength of the SHA Foundation is its Board of Trustees and the hundreds of investors who continue to support the Foundation every year," says SHA Foundation President Bill Myler, Jr. "Thank you for your support of the Foundation and Catholic Education."

For information about the SHA Foundation, its purpose, or the named funds, contact Sacred Heart Development Director Lindsay Ley at (989) 772-1385 or LLey@sha.net.