

Thank You for considering Sacred Heart Academy

Your child(ren)'s education is the best investment you will ever make in their well-being and potential for success. The strong tradition of faith formation, values education and academic excellence found at SHA will inspire them for life.

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Sacred Heart Academy 316 E. Michigan Street Mt. Pleasant, MI 48858 www.sha.net

One Community, One Spirit, One Heart

## 2016-17 In-Parish Tuition (Includes Fees)

# of students	Actual Cost to Educate	In Parish Tuition and Fees*	SHA Gift / Savings
1	\$6,333	\$4,092	\$2,241
2	\$12,666	\$6,657	\$6,009
3	\$18,999	\$8,511	\$10,488
4 or more	\$25,332+	\$9,705	\$15,627+

# 2016-17 Out-of-Parish Tuition (Includes Fees)

# of students	Actual Cost to Educate	Out-of-Parish Tuition and Fees*	SHA Gift / Savings
1	\$6,333	\$5,378	\$ 955
2	\$12,666	\$8,306	\$4,360
3	\$18,999	\$10,418	\$8,581
4 or more	\$25,332+	\$11,167	\$14,165+

\*Enrollment and registration fees are included in these figures

### How is the SHA Gift/Savings made possible?

Every student and family benefits from reduced tuition because of direct financial support from Sacred Heart Parish, the SHAgala dinner/auction and the annual gift from the SHA Foundation. The 2016 SHAgala proceeds bring \$490 of benefit to each student, and the SHA Foundation contribution offers just over \$600 per student in benefit. The remainder is Sacred Heart Parish support.

#### Does higher (or lower) enrollment impact the tuition amount?

The 2015-16 enrollment of 453 students falls within a range where costs remain relatively neutral. If enrollment slips below 400, there are consequences in course offerings, student services, and capital investment dollars. Above 475 students, we have more flexibility.

#### Shouldn't tuition be set at the "cost to educate" level?

It seems logical, however, the central Michigan educational market, nor our families can bear this actual expense. In comparison to government funding provided to public schools, nearly \$9,500 is awarded per student in our district. We do not receive these tax dollars, and have to budget based on the generosity and support of our parish.

#### What programs are available to help parents with tuition?

There is a confidential tuition assistance program (boosted by a 100 percent School Board giving initiative); the SCRIP tuition credit program; and an active voluntary tuition program available. <u>No family with a desire to attend SHA should miss the opportunity due to financial constraints</u>. Please contact our Admissions Office for confidential assistance.